ORIGINAL

Louisiana Local Government Environmental Facilities and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

May 8, 2025

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, May 8, 2025, at the LCDA, 5641 Bankers Ave., Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:02 AM.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Chairman
Mr. Jim Holland – Vice Chairman
Mayor David Camardelle – Secretary/Treasurer
Mr. Johnny Berthelot
Mayor David Butler
Mr. David Rabalais

COMMITTEE MEMBER ABSENT

Ms. Mary Adams

ADVISORY COMMITTEE PRESENT

ADVISORY COMMITTEE ABSENT

Mr. Guy Cormier

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

LCDA STAFF ABSENT

OTHERS PRESENT

Matt Kern – Jones Walker LLP
Melanie Harvey – Govt Consultants
Faith Howard – Sisung Securities
Todd Burrall – Regions
Gordon King – Govt Consultants
Lisa Aymond – Town of Woodworth
Brennan Black – Foley Judell
Caitlin Guillory – McElroy Quirk & Birch
Connor Berthelot – SBC
Gordon King – Govt Consultants
Kimberly Dellafosse
Lauren Tarver – Jones Walker LLP
Stokes McConnell – Breazeale Sachse & Wilson
Kendall Johnson – General Health System
Stephen Edwards – Hancock Whitney
Shaun Toups – Govt Consultants
Jay Delafield
Cohen Guidry – TEDA
Dustin Rabalais – Bayou Lafourche Freshwater Dist.
Beth Zeigler – Hancock Whitney
DeDe Riggins – Govt Consultants

MINUTES:

Minutes of the LCDA Executive Committee meeting of April 10, 2025 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of April 10, 2025 was made by Mr. David Rabalais, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

BUDGET REPORT:

Mrs. Amy Cedotal reported that as of April 30, 2025, the LCDA had earned 80% of the budgeted revenues, while incurring 94% of budgeted expenditures. Mrs. Cedotal explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending April 30, 2025. A motion to accept the April 30, 2025 budget report was made by Mr. Jim Holland, seconded by Mayor David Camardelle and with no opposition, the motion carried.

DEVELOPMENT COMMITTEE REPORT:

NEW PROJECT REQUESTS:

St. Bernard Parish GOMESA Project Series 2025

Mr. Ty Carlos presented the preliminary request to the Executive Committee. Mr. Carlos explained the request was for NTE $9,000,000 in revenue bonds to 1) fund qualified projects within the Parish permitted under the provisions of GOMESA, 2) finance capitalized interest on the bonds, if required; and 3) pay costs of issuance of the bonds. Mr. Carlos explained the repayment of the bonds will come from lawfully available funds of the Parish. A motion to approve the preliminary request was made by Mr. Johnny Berthelot, seconded by Mr. David Rabalais and with no opposition the motion carried.

TECHNICAL AMENDMENT REQUESTS: None

FINAL APPROVAL REQUEST:

General Health System Project Series 2025

Mr. Stokes McConnell of Breazeale Sachse and Wilson LLP presented the final request to the Executive Committee. Mr. McConnell explained that the request was for final approval of NTE $55,000,000 in hospital revenue bonds to 1) design, construct and equip an approximate 40,000 square foot medical complex including an emergency department, observation/inpatient beds, and a full range of clinical ancillary support services including laboratory and imaging, 2) fund capitalized interest on the bonds, 3) fund a reserve fund, if necessary and 4) paying costs of issuance of the bonds. Mr. McConnell explained that the facility will be located in Livingston Parish. Mr. McConnell explained that repayment of the bonds will come from revenues of the System and a mortgage on the property. A motion to approve the final request was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition the motion carried.

Vermilion Parish School Board Project Series 2025

Mr. Brennan Black of Foley Judell LLP presented the final request to the Executive Committee. Mr. Black explained that the request was for final approval of NTE $20,000,000 in revenue bonds to finance acquiring, constructing and/or improving schools and other school related facilities, including equipment and furnishings therefor. Mr. Black explained that repayment of the bonds will come from lawfully available funds of the District. Mr. Black explained that the District is requesting a waiver of the rules to obtain the Authority's final approval before State Bond Commission. A motion to approve the waiver of the rules was made by Mayor David Butler, seconded by Mr. Johnny Berthelot and with no opposition the motion carried. A motion was made to approve the final request contingent upon State Bond Commission approval was made by Mr. Johnny Berthelot, seconded by Mr. David Rabalais and with no opposition the motion carried.

OTHER BUSINESS:

MQB – 2024 Audit Report

Ms. Caitlin Guillory of McElroy Quirk & Birch presented the annual Audit Report for the year ending December 31, 2024, which included a Financial Analysis, Statement of Net Position, Financial Statement Disclosure, and Financial Report. A motion to accept the Audit Report was made by Mr. David Rabalais, seconded by Mr. Johnny Berthelot and without opposition the motion carried.

Executive Directors Report

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the credit card statement for May 2025. A motion to approve the Director's report was made by Mayor David Butler, seconded by Mr. Jim Holland and with no opposition, the motion carried.

Amended General Counsel Employment Resolution

Mr. Ty Carlos presented the Amended General Counsel Employment Resolution to the Executive Committee for approval. Mr. Carlos explained that the previously approved resolution was modified to remove certain unnecessary language. A motion to approve the amended resolution was made by Mr. Johnny Berthelot, seconded by Mr. David Rabalais and with no opposition the motion carried.

ADVISORY COMMENT: None

PUBLIC COMMENT:

Mr. Mack Dellafosse asked for any comments from the public, there were none.

ADJOURN:

Mr. Mack Dellafosse asked for any further business. There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee meeting, seconded by Mr. David Rabalais and with no opposition the motion carried.

Mr. Mack Dellafosse

Chairman